

DEVON & SOMERSET FIRE & RESCUE AUTHORITY



REPORT REFERENCE NO.	RC/10/15
MEETING	RESOURCES COMMITTEE
DATE OF MEETING	21 OCTOBER 2010
SUBJECT OF REPORT	FINANCIAL PERFORMANCE REPORT 2010/2011
LEAD OFFICER	Treasurer to the Authority
RECOMMENDATIONS	<p>1. <i>That the Devon and Somerset Fire and Rescue Authority be recommended to approve:</i></p> <p>(a) <i>the virements in excess of £150,000 as identified in Section 8 of this report in accordance with Financial Regulations;</i></p> <p>(b) <i>the revised Capital Programme for 2010/2011 to 2012/2013 as outlined in paragraph 10.2 of this report.</i></p> <p>2. <i>That, subject to (a) and (b) above, the Committee notes:</i></p> <p>(a) <i>That the budget monitoring position in relation to projected spending against the 2010/2011 revenue and capital budgets be noted.</i></p> <p>(b) <i>That the performance against the 2010/2011 financial targets, be noted.</i></p>
EXECUTIVE SUMMARY	<p>This is the second financial performance report to be considered for the current financial year which, in particular, provides an indication of projected spending against the 2010/2011 agreed revenue budget.</p> <p>At this stage, projections indicate that revenue spending will be £0.879m less than budget, equivalent to 1.17% of the total budget. It should be emphasised that this projection is net of a proposed transfer of £0.726m to an Earmarked Reserve, to be set aside to provide some financial contingency towards budget setting during the next four years (CSR 2010 period), as the Authority formulates its strategy to manage the impact of expected reductions in government grant levels from 2011/2012.</p> <p>This report also provides a summary of the Authority's forecast performance against its financial targets.</p>

RESOURCE IMPLICATIONS	As indicated in the report.
EQUALITY IMPACT ASSESSMENT	An initial assessment has not identified any equality issues emanating from this report.
APPENDICES	<p>Appendix A – Summary of Forecast Performance against 2010/2011 Financial Targets.</p> <p>Appendix B – Subjective Analysis of 2010/2011 Revenue Spending.</p> <p>Appendix C – Revision to 2010/2011 to 2012/2013 Capital Programme.</p> <p>Appendix D – Capital Monitoring Statement 2010/2011.</p>
LIST OF BACKGROUND PAPERS	<p>Personal Preventative Equipment (PPE) Replacement - Integrated Clothing Project (ICP) Report RC/09/9 to Resources Committee 16 November 2009.</p> <p>Financial Performance Report 2010/2011 RC/10/11 to Resources Committee 16 July 2010.</p>

1. **INTRODUCTION**

1.1 This report provides the second financial performance report for the current financial year. As well as providing projections of spending against the 2010/2011 revenue budget, the report also includes forecast performance against other financial performance indicators, including the prudential and treasury management indicators.

1.2 The report is presented in three sections;

SECTION A – Revenue Budget 2010/2011.

SECTION B – Capital Budget and Prudential Indicators 2010/2011.

SECTION C – Other Financial Indicators.

1.3 Appendix A to this report provides a summary of performance against each of our targets. The key issues relating to our forecast performance against each of these targets are explained within each section of this report.

2. **SECTION A - REVENUE BUDGET 2010/2011**

2.1 Current projections are for total revenue spending in 2010/2011 to be £74.256m, as compared to an approved budget of £75.135m, representing an underspend of £0.879m, equivalent to 1.17% of the total budget. The Chief Fire Officer and Senior Management Board have instructed budget holders that only essential spending should be undertaken in year. This has resulted in budget managers trimming back spend across the whole organisation, significantly contributing to the underspend in year. This is in addition to the money allocated within the 10/11 budget for pay awards which are not as high as forecasted within the budget setting process

2.2 It should be emphasised that the projected underspend figure includes the impact of a proposed transfer of £0.726m to an Earmarked Reserve (CSR 2010 Budget Strategy Reserve), to provide some financial assistance towards the strategy to be adopted to manage the impact of the expected reduction in government grants over the next four years.

2.3 The figure of £0.726m has been generated from efficiency savings identified by the officer-led Service Improvement Group (SIG). In anticipation of reductions in government grant levels over the next four years from 2011/2012, an exercise to identify in-year savings of 10% from non-salary budget heads has been undertaken by SIG. This exercise involved all budget managers throughout the organisation scrutinising their local budgets and making proposals to SIG for reductions of 10% savings. Each of the proposals were then risk assessed by the Senior Management Board to assess the impact of each proposal against the Corporate Plan and Service Delivery.

2.4 The range of proposals varies from the smaller savings from better local management of costs e.g. travel, utilities, equipment, conference/seminars attendance, to the larger savings from cessation of non-essential work programmes or deferral of projects e.g. savings on leasing costs from the extension of the life of existing vehicles and equipment.

- 2.5 The overall projection is based upon the spending position at the end of September 2010, historical trends, and information from budget managers on known commitments and savings. It should be noted that whilst every effort is made for projections to be as accurate as possible, some budget lines are susceptible to volatility in spending patterns during the year, in particular retained pay costs which are linked to activity levels, and it is inevitable therefore that final spending figures for the financial year will differ than those projected in this report. Appendix B provides an analysis of projected spending against each of the subjective budget headings, and explanations of the more significant variations from budget are explained below in paragraphs 3 to 7 below.

3. EMPLOYEE COSTS

Wholetime Staff

- 3.1 At this stage spending against wholetime pay costs is anticipated to be £0.406m less than budget. This projection has been made on the assumption of a zero pay increase from July 2010, as compared to the 1.0% provision that had been made in setting the 2010/2011 budget. Should the nationally negotiated settlement be anything more than zero, then those additional costs would need to be factored into future projections.

Retained Staff

- 3.2 Spending is forecast to be £0.120m under budget primarily from assumed savings from a zero per cent pay award. In making this projection an assumption has also been made that activity levels in the remainder of the financial year are consistent with the average for the same period for the last three financial years. It should be emphasised that by its very nature retained pay costs can be subject to significant variations e.g. volatility to spending caused from spate weather conditions.

Non-Uniformed Staff

- 3.3 The saving of £0.104m against non-uniformed pay costs again makes an assumption that the national pay settlement will result in a zero pay award from April 2010. Further savings from this budget line result from the Senior Management restructure which resulted in the deletion of two non-uniformed posts.

Training Expenses

- 3.4 A projected underspend of £0.109m from training costs is as a result of an anticipated slippage in the delivery of courses.

Fire Service Pension Costs

- 3.5 It is anticipated that Fire Service Pension costs will be £0.120m less than budget as a result of the recovery of overpaid pensions relating to injury awards.

4. TRANSPORT RELATED COSTS

Repair and Maintenance

- 4.1 At this stage it is projected that savings of £0.077m will be achieved against vehicle repair and maintenance costs.

5. SUPPLIES AND SERVICES

Equipment and Furniture

- 5.1 An anticipated underspend against the equipment budget line primarily relates to ICT projects that are unlikely to have been completed by the end of the financial year. Depending on the final outturn position at the year-end it is anticipated that any underspend against the ICT budget will be required to be carried forward in order that those incomplete projects can be delivered in the next financial year.

Uniforms and Personal Protective Equipment

- 5.2 At its meeting on 16 November 2009, this Committee considered a monitoring report outlining, amongst other things, proposals in relation to procuring replacement Personal Protective Equipment (PPE) through the Integrated Clothing Project (ICP). The Committee resolved, amongst other things, to commend to the Authority that, from the total projected underspend for 2009/10, an amount of £0.357m be set aside to part fund the total additional costs associated with this approach (Minute RC/11(a) refers). This was subsequently approved by the Authority at its meeting on 14 December 2009 (Minute DSFRA/33(c)(i) refers). In the event, the final outturn position for 2009/2010 did not provide sufficient underspend for this total amount to be set aside, and only £0.066m was able to be set aside, leaving the project £0.291m short of its implementation plan. The projections included in this report provide for this shortfall to be funded from the 2010/2011 revenue budget.

6. INCOME

Treasury Management Investment Income

- 6.1 At this stage it is anticipated that investment income will be £0.074m more than budgeted for, as a result of an improved cash flow position following early borrowing in the financial year when borrowing rates were particularly low.

Other Income

- 6.2 It is anticipated that income targets are unlikely to be achieved this financial year as a result of the economic downturn. At this stage it is forecast that the income levels will be £0.125m short of the budgeted target, primarily from a drop in training course income.

7. CONTRIBUTION TO/FROM RESERVES

- 7.1 An exercise carried out through SIG to identify 10% savings from non-salary budget heads has identified an amount of £0.726m savings from in-year budgets. It is proposed that this amount is transferred to an Earmarked Reserve, to be called "CSR 2010 Budget Strategy Reserve", to be utilised to provide some financial contingency towards the budget strategy to be adopted in response to the anticipated reductions in government grants over the next four years from 2011/2012. A summary of the proposed budget virements which make up this amount is provided in paragraph 8 below.

8. BUDGET VIREMENTS

- 8.1 Financial Regulations stipulate that in-year virements between subjective budget lines in excess of £50,000 require the approval of the Resources Committee, and the full Authority where the amount exceeds £150,000 (Regulations A19 and A20 refers). Tables 1 and 2 overleaf provide details of two proposed virements, both of which exceed £150,000 in total and therefore require the approval of the full Authority.

(i) **Establishment of CSR 2010 Budget Strategy Reserve from 10% in-year savings**

TABLE 1

Budget Line	From £	To £	Reason
Training Costs	(36,700)		
Wholetime uniform (Removal Expenses)	(10,000)		
Retained Firefighters (recruitment costs)	(10,000)		
Premises - Repair and Maintenance (Grounds Mtce)	(7,000)		
Energy Costs	(22,400)		
Cleaning Costs	(11,900)		
Rent and Rates	(140,500)		
Transport – Repair and Mtce	(23,800)		
Transport – Running Costs	(106,800)		
Travel and Subsistence (including Members expenses)	(20,200)		
Equipment and Furniture	(48,300)		
Communications	(50,700)		
Linen Hire	(900)		
Catering	(5,100)		
External Fees and charges	(2,800)		
Establishment Costs	(37,500)		
Advertising	(27,400)		
Insurances	(17,000)		
Support Service Contracts	(37,300)		
Capital Charges	(110,000)		
Earmarked Reserve		726,300	To make provision for a new Earmarked Reserve “CSR 2010 Budget Strategy Reserve”
TOTAL	(726,300)	726,300	

(ii) **Regional Control Centre (RCC) Transitional Staffing**

8.2

In setting the original base revenue budget for 2010/2011 assumptions had been made in relation to the employment of the Initial staffing Pool (ISP) as part of the transition to the RCC. Given that a number of Initial Staffing Pool (ISP) staff have now been transferred to the employment of the Local Authority Controlled Company (LACC), the budget for Control Room staff can now be reduced accordingly, to be fully offset by a reduction in New Burdens grant which will now be paid direct to the LACC.

TABLE 2

Budget Line	From £	To £	Reason
Control Room staff	(280,000)		Transfer of ISP staff to the LACC.
Grants and Reimbursements		280,000	Transfer of New Burdens grant to the LACC
TOTAL	(280,000)	280,000	

8.3 For presentation purposes the impact of these two virements has already been included in Appendix A on the basis that they are both approved.

9. SUMMARY OF REVENUE SPENDING

9.1 Whilst the Authority has not suffered any in-year reduction to its government grant, it is anticipated that the CSR 2010 announcement will confirm that future local authority grants will suffer significant reductions over a four year period from 2011/2012. The proposal included in this report to set aside an amount of £0.726m from this year's budget to an Earmarked Reserve, is considered a prudent measure to provide some financial contingency to support the strategy to be adopted to manage the impact of the grant reductions.

9.2 Even after this proposal the revenue position for 2010/2011 is still one of a projected underspend position of £0.879m (primarily from a zero pay award) which will provide a financial buffer against any unforeseen costs in the remainder of the financial year.

9.3 Further updates of forecast spending will be provided at each future meeting of Resources Committee, together with any proposed actions in relation to significant variations from budget.

10. SECTION B – CAPITAL PROGRAMME 2010/2011 AND PRUDENTIAL INDICATORS

Proposed Revision to 2010/2011 to 2012/2013 Capital Programme

10.1 The current capital programme for the years 2010/2011 to 2012/2013 was approved at the last meeting of Resources Committee held on the 16 July 2010 (minute RC/6 refers). The levels agreed were:

2010/2011	£7.251m
2011/2012	£4.069m
2012/2013	£4.069m

Total **£15.389m**

10.2 Appendix C to this report provides a proposed revision to the agreed programme to increase the overall programme from £15.389m to £15.934m over the three year period. It should be emphasised that whilst this revision represents an increase in capital spending of £0.545m, no additional borrowing will be required to fund this spending as all of the increase will be funded from other sources of funding other than borrowing i.e. capital grants and revenue contributions to spending. The agreed Prudential Indicators will consequently not be impacted by this change. The revision to the programme is required to include three new projects, as outlined in Table 3 overleaf:

TABLE 3 – PROPOSED NEW PROJECTS FOR INCLUSION IN CAPITAL PROGRAMME

Project	Funding
Urban Search and Rescue (USAR) - Enhance training facility at Station 60 Service Headquarters.	Project Cost £570,000 <u>Funding</u> £470,000 grant allocated by the CLG to support New Dimensions issues, and £100,000 from the rescheduling of other agreed capital projects.
Diversity and Equality Issues	Project Cost £34,000 <u>Funding</u> Capital grant of £34,000 allocated by the CLG to support diversity and equality capital investment.
Light vehicles purchases	Project Cost £41,000 <u>Funding</u> Contribution from the 2010/2011 revenue budget of £41,000 to support capital spending.

Monitoring of Capital Spending in 2010/2011

- 10.3 Appendix D to this report provides a summary of the projected spend against the revised current year capital programme. This indicates that overall spending will be £4.992m, as compared to a revised programme of £7.476m, resulting in slippage of spending of £2.484m.
- 10.4 In relation to spending on the Estates programme most of the agreed projects will have been started during the financial year but some delays in project starts will result in some slippage, which will be required to be carried forward into 2011/2012 to fund the completion of those projects.
- 10.5 As regards spending against the fleet and equipment programme it is anticipated that the planned 7 'B' type appliances will have been delivered by the year-end, but slippage will occur against the remainder of the programme as a consequence of the deferral of any further commitments, subject to the outcome of the Service Delivery Review, and a better understanding of the impact of the CSR 2010 announcement.
- 10.6 Also included in Appendix D are details of how the projected spending of £4.992m is to be financed.

Prudential Indicators (including Treasury Management)

- 10.7 As a consequence of capital spending being forecast to be below the capital programme targets none of the agreed prudential indicators will be breached. Actual external borrowing as at 30 September 2010 stood at £29.380m, forecasting to fall to £28.609m by 31 March 2011, which is well below the authorised limit for external debt of £40.488m (the absolute maximum that the Authority has agreed as affordable).
- 10.8 In relation to investment returns, it is forecast that the income target of £0.070m will be exceeded as a consequence of better than anticipated working balance levels available for short-term investment. The current estimate is that an amount of £0.144m will be achieved. An average return of 0.81% has been achieved to the end of September 2010, as compared to the average LIBID 7 day rate (industry benchmark), for the same period of 0.43%.
- 10.9 Current external borrowing has been taken at an average borrowing rate of 4.24%. This compares with a target of 4.09% assumed in setting the debt charges budget for 2010/2011. Whilst at this time the actual performance is more than the budgeted target, as a result of £3m borrowing undertaken early in the financial year (May 2010), it is forecast that this position will improve to within target by the end of the financial year.

11. SECTION C - OTHER FINANCIAL PERFORMANCE INDICATORS

Efficiency Savings

- 11.1 The Authority's forward looking Annual Efficiency Statement for 2010/2011 was submitted to the Department of Communities and Local Government (CLG) in July 2010. This return has targeted additional cashable savings of £1.223m to be achieved in 2010/2011. These savings primarily relate to further on-going savings from the combination of ex-Devon FRS and ex-Somerset FRS, vacancy management, a reduction in call activity and better procurement. At this stage of the financial year monitoring has indicated that we are on course to achieve this saving target.
- 11.2 In relation to the savings to be achieved from the combination, the original business case had identified that cumulative savings of between £1.6m and £3.0m would be achieved by the year 2011/2012. Actual savings achieved to the end of 2009/2010 was £1.5m, with a further £2.1m forecast in the next two years resulting in forecast savings of £3.6m by 2011/2012.

Aged Debt Analysis

- 11.3 As at 30 September 2010, an amount of £48,000 (£55,860 as at 30 June 2010) was due from debtors relating to invoices that are more than 85 days old, equating to 16.97% (23.41% as at 30 June 2010) of the total debt outstanding. Table 2 below provides a summary of all debt outstanding as at 30 September 2010.

TABLE 2 – OUTSTANDING DEBT AS AT 30 SEPTEMBER 2010

	Total Value £	%age
Within 28 days	220,502	77.94%
29-56 days	6,335	2.24%
57-84 days	8,063	2.85%
Over 85 days	48,000	16.97%
Total Debt Outstanding as at 30 Sept 2010	£282,900	100.00%

11.4 It should be emphasised that of the total debt over 85 days of £48,000, an amount of £34,974 relates to two specific debtors who are currently subject to advanced legal proceedings to recover the outstanding debts. If those two debtors were removed from our analysis then the ratio would drop to 5.25%, and therefore within our set target of 10%.

Payment of Supplier Invoices within 30 days

11.5 The ratio of supplier invoices paid within 30 days (or other agreed credit terms) is 98.27%, compared to our target figure of 98.00%. It should also be noted that the majority of suppliers are now being paid within 20 days, as a result of a Service decision to make a temporary change to the payment period down from 30 days to 20 days during the period of the recession, to assist smaller suppliers, in particular, with their cash flow position.

KEVIN WOODWARD
Treasurer to the authority

APPENDIX A TO REPORT RC/10/15

FINANCIAL PERFORMANCE INDICATORS 2010/2011

Revenue Budget	Forecast £m	Target £m	Variance (favourable) /adverse %
Forecast Spending	74.256	75.135	(1.17)%
Efficiency Savings to be achieved in 2010/2011	1.223	1.223	-
Cumulative Efficiency Savings from Combination by 2012/1013	3.659	3.000	(21.97)%

Prudential Indicators and Treasury Management Indicators	Forecast £m	Target £m	Variance (favourable) /adverse %
Capital Expenditure	4.992	7.476	(33.23)%
Capital Financing Requirement (CFR) - (excluding other long term liabilities)			
- Borrowing	29.660	32.128	(7.68)%
- Other long term liabilities	1.916	1.916	(0.00)%
Authorised limit for external debt	28.609	40.488	(29.33)%
Operational boundary for external debt	28.609	37.276	(23.25)%
Investment Income	0.144	0.070	(105.14)%
	Actual (30 Sept 2010) %	Target %	Variance (favourable) /adverse %
Investment Return	0.81%	0.43%	(0.38)%
Cost of Borrowing	4.24%	4.09%	0.15%

Prudential Indicators and Treasury Management Indicators	Actual (30 Sept 2010) %	Target Upper limit %	Target Lower limit %	Variance (favourable) /adverse %
Limit of fixed interest rates based on net debt	100.00%	100.00%	70.00%	0.00%
Limit of variable interest rates based on net debt	0.00%	30.00%	0.00%	(30.00)%
Maturity structure of borrowing limits				
Under 12 months	3.52%	10.00%	0.00%	(6.48)%
12 months to 2 years	5.20%	15.00%	0.00%	(9.80)%
2 years to 5 years	9.62%	30.00%	0.00%	(20.38)%
5 years to 10 years	2.28%	50.00%	0.00%	(47.72)%
10 years and above	79.38%	100.00%	50.00%	(20.62)%

Other Indicators	Actual (30 Sept 2010) %	Target %	Variance (favourable) /adverse %
Aged Debt over 85 days	16.97%	10.00%	6.97%
Payments to Suppliers within 30 days	98.27%	98.00%	(0.27)%

APPENDIX B TO REPORT RC/10/15

SUBJECTIVE ANALYSIS OF REVENUE SPENDING 2010/2011

DEVON & SOMERSET FIRE AND RESCUE AUTHORITY						
Revenue Budget Monitoring Report 2010/11						
Line No	SPENDING	2010/11 Budget	Year To Date Budget	Spending to Month 6	Projected Outturn	Projected Variance over/ (under) £000
		£000 (1)	£000 (2)	£000 (3)	£000 (4)	£000 (5)
	EMPLOYEE COSTS					
1	Wholetime uniform staff	32,582	16,235	16,116	32,176	(406)
2	Retained firefighters	12,202	6,050	5,622	12,082	(120)
3	Control room staff	2,160	1,210	1,028	2,106	(54)
4	Non uniformed staff	9,204	4,602	4,493	9,100	(104)
5	Training expenses	1,183	592	660	1,074	(109)
6	Fire Service Pensions recharge	1,939	1,206	1,220	1,819	(120)
		59,270	29,895	29,139	58,357	(913)
	PREMISES RELATED COSTS					
7	Repair and maintenance	1,060	530	459	1,049	(11)
8	Energy costs	626	313	142	595	(31)
9	Cleaning costs	380	190	131	362	(18)
10	Rent and rates	1,238	602	612	1,229	(9)
		3,304	1,635	1,344	3,235	(69)
	TRANSPORT RELATED COSTS					
11	Repair and maintenance	674	337	161	597	(77)
12	Running costs and insurances	1,088	604	458	1,088	-
13	Travel and subsistence	1,498	650	526	1,479	(19)
		3,260	1,591	1,145	3,164	(96)
	SUPPLIES AND SERVICES					
14	Equipment and furniture	2,653	1,328	1,114	2,553	(100)
15	Hydrants-installation and maintenance	115	58	32	115	-
16	Communications	1,130	565	714	1,107	(23)
17	Uniforms	1,060	530	334	1,351	291
18	Catering	244	122	83	235	(9)
19	External Fees and Services	177	88	128	163	(14)
20	Partnerships & regional collaborative projects	120	60	20	120	-
21	USAR Equipment	25	13	1	25	-
		5,524	2,764	2,426	5,669	145
	ESTABLISHMENT COSTS					
22	Printing, stationery and office expenses	430	233	160	408	(22)
23	Advertising	55	33	8	25	(30)
24	Insurances	319	256	167	318	(1)
		804	522	335	751	(53)
	PAYMENTS TO OTHER AUTHORITIES					
25	Support service contracts	616	258	242	612	(4)
		616	258	242	612	(4)
	CAPITAL FINANCING COSTS					
26	Capital charges	4,858	2,115	835	4,834	(24)
27	Revenue Contribution to Capital spending	0	0	0	41	41
		4,858	2,115	835	4,875	17
28	TOTAL SPENDING	77,636	38,780	35,466	76,663	(973)
	INCOME					
29	Treasury management investment income	(70)	(35)	(29)	(144)	(74)
30	Grants and Reimbursements	(2,056)	(1,168)	(1,809)	(2,013)	43
31	Other income	(1,033)	(517)	(446)	(908)	125
32	Internal Recharges	(68)	(34)	(31)	(68)	-
33	Contribution to Earmarked Reserve	726	0	0	726	-
34	TOTAL INCOME	(2,501)	(1,754)	(2,315)	(2,407)	94
35	NET SPENDING	75,135	37,026	33,151	74,256	(879)

PROPOSED REVISION TO CAPITAL PROGRAMME 2010-2013

Capital Programme (2010/11 to 2012/13)				
Item PROJECT	2010/11 (£000)	2011/12 (£000)	2012/13 (£000)	Total 2010- 2013 (£000)
	Budget	Budget	Budget	Budget
<u>Estate Development</u>				
1 Exeter Middlemoor	44			44
2 Exeter Danes Castle	169			169
3 SHQ major building/New Dimensions (USAR) major project	135			135
4 Major building works	0	1,000	1,000	2,000
5 Minor improvements & structural maintenance	2,761	650	750	4,161 *
6 Welfare facilities 2009/10	127			127
7 Diversity & equality	34			34 *
8 New Dimensions (USAR) works	150	420		570 *
9 Other building works	5			5
Estates Sub Total	3,425	2,070	1,750	7,245
<u>Fleet & Equipment</u>				
10 Appliance replacement	2,061	2,119	2,119	6,299
11 Specialist Operational Vehicles	1,163			1,163
12 Vehicles -funded from revenue (new)	41			41 *
13 Equipment	634	200	200	1,034
14 Asset Management Plan (Miquest) software	152			152
Fleet & Equipment Sub Total	4,051	2,319	2,319	8,689
Overall Capital Totals	7,476	4,389	4,069	15,934
<u>Programme funding</u>				
Main programme	5,926	4,069	4,069	14,064
Revenue funds	41	0	0	41 *
Grants	1,377	320	0	1,697 *
Earmarked Reserves	132	0	0	132
	7,476	4,389	4,069	15,934

** reflects revision from previously agreed programme*

CAPITAL MONITORING STATEMENT 2010/2011

Capital Programme (2010/11 to 2012/13)			
Item PROJECT	2010/11 (£000) Budget	2010/11 (£000) Predicted outturn	2010/11 (£000) Variation to budget
Estate Development			
1 Exeter Middlemoor	44	19	(25)
2 Exeter Danes Castle	169	44	(125)
3 SHQ major building/New Dimensions (USAR) major project	135	75	(60)
4 Major building works	0	0	-
5 Minor improvements & structural maintenance	2,761	2,212	(549)
6 Welfare facilities 2009/10	127	111	(16)
7 Diversity & equality	34	34	-
8 New Dimensions (USAR) works	150	150	-
9 Other building works	5	5	-
Estates Sub Total	3,425	2,650	(775)
Fleet & Equipment			
10 Appliance replacement	2,061	1,251	(810)
11 Specialist Operational Vehicles	1,163	800	(363)
12 Vehicles -funded from revenue	41	41	-
13 Equipment	634	200	(434)
14 Asset Management Plan (Miquest) software	152	50	(102)
Fleet & Equipment Sub Total	4,051	2,342	(1,709)
Overall Capital Totals	7,476	4,992	(2,484)
Programme funding			
Main programme	5,926	3,458	(2,468)
Revenue funds	41	41	-
Grants	1,377	1,377	-
Earmarked Reserves	132	116	(16)
	7,476	4,992	(2,484)